

**Amendment to the Committee Print of
March 20, 2003**

[Showing H.R. 1280, As Adopted by the Subcommittee]

Offered by Ms. Waters

Page 3, after line 9, insert the following new section:

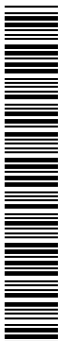
1 **SEC. 5. LIMITING CONFLICTS OF INTEREST.**

2 The Defense Production Act of 1950 (50 U.S.C. App.
3 2061) is amended by adding at the end the following new
4 section:

5 **“SEC. 723. LIMITING CONFLICTS OF INTEREST.**

6 “(a) IN GENERAL.—None of the authority under this
7 Act may be exercised in connection with, or to enter into,
8 any contract with any company in which any officer de-
9 scribed in subsection (b) was, at any time during the 4-
10 year period ending on the date of the exercise of such au-
11 thority, a member of the board of directors of such com-
12 pany or a senior management official of such company.

13 “(b) DESIGNATED OFFICERS.—The following officers
14 are described in this subsection for purposes of subsection
15 (a): the President, the Vice President, the Secretary of
16 State, the Secretary of Defense, the Attorney General, the



1 Secretary of Homeland Security, the Secretary of Com-
2 merce, the Assistant to the President for National Secu-
3 rity Affairs, the Senior Advisor to the President, the Di-
4 rector of Central Intelligence, the Director of the Federal
5 Bureau of Investigation, the Deputy Secretary of Defense,
6 and the Administrator of the United States Agency for
7 International Development.”.

